



**PHILIPPINE INDEPENDENT POWER PRODUCERS ASSOCIATION, INC.**

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30 May 2014

**HONORABLE CARLOS JERICO L. PETILLA**

Secretary

Department of Energy (DOE)

Energy Center, Merritt Road

Bonifacio Global City, Taguig City



**HONORABLE ZENAIDA C. DUCUT**

Chairperson

Energy Regulatory Commission (ERC)

Pacific Center Building

San Miguel Avenue

Ortigas Center, Pasig City



**HONORABLE MELINDA L. OCAMPO**

President

Philippine Electricity Market Corporation (PEMC)

18/F Equitable Tower, ADB Avenue

Ortigas Center, Mandaluyong City

**SUBJECT: PROPOSAL ON THE OFFER PRICE CAP DETERMINATION**

**Dear Sir/Madam:**

The Philippine Independent Power Producers Association (PIPPA) is in support of the objective of the DOE, ERC and PEMC in ensuring more stable and reasonable prices of electricity. In this regard, attached is the PIPPA position paper for the proposed methodology on the determination of the WESM Offer Price Cap.

We are grateful for the opportunity you have given us to comment on this very important matter. We are hoping for your kind consideration of our proposal.

Sincerely,

**LUIS MIGUEL ABOITIZ**

President

